

InvestPNG

THE NEW OF

Newsletter

June, Issue #06

Business News

Investment Opportunities

Updates from the IPA

FROM THE MD'S DESK



Dear Readers.

Welcome to the 6th issue of the *Invest PNG*Newsletter!

As we venture into the third quarter in which celebrating our country's 50th Independence Anniversary will take place, we are excited to share the latest updates on the Authority's efforts to promote investment, trade, and business development across Papua New Guinea and the wider region.

This month, the Investment Promotion Authority (IPA) actively facilitated several significant events that underscore our commitment to strengthening economic ties and fostering growth.

Notably, we supported trade missions organized by Pacific Trade & Investment Australia (PTI-Sydney/Australia) and PTI-Beijing/China). PTI-Australia is dedicated to improving the livelihoods of Pacific peoples by enabling decent work and economic growth within the Blue Pacific, promoting regional businesses trade, tourism facilitation, and providing vital resources and upskilling opportunities for Pacific entrepreneurs aiming to become export and investment-ready. PTI-China sustainable development in the Pacific, raising awareness of Pacific cultures and environmental protection in China.

The IPA partnership with these organizations is highly valued and also extends to their counterparts in PTI-Auckland/New Zealand, PTI-Geneva/Switzerland and PIC-Tokyo/Japan. Our mutual collaboration with these strategic networking partners highlights our collective and mutual goals of boosting trade and investment in the region particularly so, when our physical presence in those locations remains a challenge. We also participated in the 40th Australia-PNG Business Forum, where leaders from both nations reaffirmed their

commitment to deepening economic ties through increased trade and investment. The IPA continues to be a major joint-sponsor with our colleagues from Austrade for the Trade Expo component of this important event.

In addition to these initiatives, the IPA hosted a consultative workshop focused on beneficial ownership, emphasizing our dedication to maintaining strong regulatory and compliance standards.

Thank you for your continued support and engagement. Enjoy reading this edition and stay tuned for more updates on Papua New Guinea's journey towards economic prosperity.

As usual, your comments and feedback or contributions would be welcomed in our newsletter circulation!!!

Clarence M Hoot Managing Director, Investment Promotion Authority



Invest PNG newsletter

40th Australia-PNG Business Forum and Trade Expo ends on a high note

The 40th Australia-Papua New Guinea (PNG) Business Forum and Trade Expo concluded successfully on June 25th, after three days of engaging discussions, strategic networking, and collaborative opportunities. Held from June 23rd to 25th at the Stanley Hotel, Port Moresby, the event marked the continuous efforts in strengthening the economic ties between Australia and PNG.

ness Council, in partnership with the AUSTRADE and the PNG Investment Promotion Authority, the forum was themed "Securing the Future of Investments – Stori bilong Yumi – From Shells to Artificial Intelligence."

The theme brings out PNG's journey of economic development and the promising future driven by innovation and sustainable investments.

IPA Managing Director, Mr Clarence Hoot and Senior Trade Commissioner for the Australian Trade and Investment Commission's (Austrade) operations in New Zealand, Papua New Guinea and the Pacific, Mr Brad Williams officially launch the forum.

Organized by the Australia PNG Busi-

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According to the Australia-PNG Business Council, the forum attracted a total of 232 delegates from across the Pacific region. Attendees included 44 participants from Australia, four from New Zealand and other Pacific Islands, and the majority—185—from Papua New Guinea. The diverse participation reflected a shared commitment to fostering regional economic growth and collaboration.

Opening the forum, Mrs. Susil Nelson-Kongoi, President of the Business Council of PNG, highlighted the event's historical significance. She described it as "the longest ongoing effort to promote Australia-PNG relations since its inception," emphasizing the importance of sustained engagement. Mrs. Nelson-Kangoi reflected on the journey so far, noting that the

forum provides an invaluable platform to review past achievements, recognize shared progress, and strategize for future trade and investment opportunities. She also underscored the metaphor of the "Kumul" (the PNG bird of paradise) needing both wings to work harmoniously to soar and thrive.

The forum was officially opened by Papua New Guinea's Prime Minister, Honourable James Marape, whose keynote address highlighted the deep-rooted history and strong partnership between the two nations. Supporting this narrative, Ms. Charlotte Blandell, First Assistant Secretary of the Pacific Economics and Infrastructure Division, represented the Australian government, emphasizing their ongoing commitment to enhancing economic

cooperation through trade and investment.

Both leaders stressed the importance of a shared vision for economic growth, sustainability, and resilience, with a particular focus on fostering an environment conducive to green finance and climate resilience.

Presenters at the forum emphasized the vital role of establishing a robust climate finance assessment framework and supporting green finance initiatives across public and private sectors. These efforts are seen as essential to ensuring inclusive and sustainable economic development in the region.

Participation from the Investment Promotion Authority (IPA) was notable, with an exhibition booth showcasing opportunities for investment and trade. This platform facilitated direct engagement between government agencies and private sector stakeholders. An encouraging trend observed during the event was the increased interest among PNG companies in adopting Best Environmental, Social, and Governance (ESG) practices. Businesses expressed a growing commitment to integrating sustainable principles into their operations, aiming to promote inclusive growth and resilience in the face of global challenges.

The event not only celebrated past achievements but also set the stage for innovative collaborations and investments that will shape the economic landscape of both nations for years to come.

Tips & Traps

Invest PNG newsletter

Understanding the definition of Beneficial Ownership

Beneficial Ownership or BO refers to the true owners of an asset such as shares in a company, even if the assets are held in the name of another person or entity (the legal owner).

The BO enjoys the benefits such as dividends or profits and has control over the assets even though they are not listed as the legal owner.

Difference between a beneficial owner and a legal owner

A Beneficial Owner is the person or entity that actually benefits from the asset, even though it may be held by someone else on their behalf.

A legal Owner on the other hand is the person or entity whose name is on the official records (such as a share register).

Legal Basis of Beneficial Ownership in PNG

International anti-money laundering mandates require that beneficial ownership information for companies be made available to appropriate governmental authorities. PNG through the IPA amended the Companies Act 1997 in 2022 to partially address this matter by adding new Section 72, which requires companies to maintain BO information and to disclose it to the Registrar upon request. Under Sect. 72, a BO is any natural person who:

- owns or controls a share or other membership interest in a company; or
- exercises ultimate effective control directly or indirectly over a legal person or arrangement affecting shares or membership interests or decisions in a company.

Penalties for non-compliance

In PNG if a company fails to comply, directors of the company and the company itself can be convicted of an offence and appropriate penalties applied.

Why does Beneficial Ownership matter?

Transparency is good for PNG. BO disclosure helps prevent tax fraud, money laundering and other illegal activities by ensuring the true owners of assets are identified.

Compliance with international mandates International standards require countries to address BO matters or face severe consequences.

The Investment Promotion Authority (IPA) through the office of the Registrar of Companies (ROC) administers the Companies Act 1997. This means any matters relating to beneficial ownership (BO) compliance is enforced by the ROC, though the ROC may refer violations to the public prosecutor.



IPA rolls out awareness on Beneficial Ownership



The participants during the awareness session.

The Investment Promotion Authority (IPA) is going nationwide and through various mediums to create awareness on the proposed changes to the Companies Act to cater for Beneficial Ownership (BO).

The IPA team was in Lae, Morobe Province and then travelled to Goroka and Mt. Hagen in the Highlands Region. Whilst the awareness focus is on BO, the team is also conducting awareness on its online registry system (ORS).

"This program was specifically initiated to provide in-depth information and training on the ORS and awareness on the Proposed Amendments to the Companies Act 1997 on Beneficial Ownership" said Mr. David Kil, Registrar of Companies, who is

leading the initiative.

"The evolving international standards necessitate a robust understanding of Beneficial Ownership (BO) and stringent Anti Money Laundering/Counter Terrorism Financing (AML/CTF) compliance, and this program aims to bridge those knowledge gaps for our business community."

The awareness sessions are targeting a broad spectrum of ORS users, including government agencies, provincial and district officials, chambers of commerce, financial institutions, law and accounting firms, SMEs, ORS agents, and business consultants.

The program commenced in Lae with attendees, mostly ORS users who

appreciated the direct engagement with the Registrar and his Deputy. Participants stressed their roles as the face of IPA on the ground in educating the wider Morobe business community in collaboration with the IPA Lae Regional Officer.

Participation in Goroka was good despite people travelling from remote villages. A key challenge identified was that 80-90% of participants lacked a registered IPA online user account, making them vulnerable to "ghost agents." The Registrar strongly urged the use of the local EHP Commerce Office's IPA Help Desk and emphasized ethical practices for agents.

Two SME mothers even received their long-awaited business name certificates onsite after years of waiting, directly assisted by the IPA team.

The Mt Hagen session included a set up where participants were further assisted with specific queries. Participants were also encouraged to visit the IPA Highlands Regional Office in Mat Hagen for assistance and to ensure they were formally registered to go into business.

Registrar Mr. Kil used the opportunity to encourage the public to stay alert for scheduled awareness programs in other provinces as the initiative continues nationwide.

Meanwhile, at around the same time, a similar consultation was undertaken at the APEC Haus in Port Moresby which was attended by almost a hundred participants from the wider cross spectrum of the econ-

PTI-China's trade mission to PNG a success

Following a successful showcase of Papua New Guinea (PNG) coffee and cocoa at the Hotelex Show in Shanghai, People's Republic of China, the Pacific Trade Invest (PTI) China team led a targeted trade mission to PNG from 23 to 28 May 2025.

This initiative aligns with PTI-China's 2025 work plan to enhance trade linkages and promote Pacific products in China.

The mission was spearheaded by PTI China Trade Commissioner, Mr. Mona Mato, accompanied by Ms. Yolanda Jiang (Export Manager) and Ms. Nicole Yan (Marketing & Communications Manager). They were joined by our Acting Marketing and Export Manager, Mr. Ken Pep to Goroka, Jiwaka and Mt Hagen as the local partner.

A key goal was to build on the momen-

tum from the Hotelex Show and further develop relationships with PNG's coffee industry stakeholders.

The team visited Aneco Coffee Plantation, Fresh Honey Distributors Limited, a Mushroom Farm, Asaro Village (cultural tour and coffee processing), Coffee Industry Corporation Limited (CICL) and the PNG Coffee Exports.



Figure 1 Mushroom farm visit, Eastern Highlands Province, Papua New Guinea Figure 2. Kimel Coffee Plantation and Factory, WHP/JIWAKA, PNG





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Coffee samples were collected from various exporters. The team then travelled up the Highlands highways and visited Jiwaka Province and met with a number of coffee plantation owners and stakeholders. We are anticipating that the coffee samples sourced will be sent to various coffee buyers in China and make possible leads in sourcing PNG coffee in the distant future.

Meanwhile, the engagement of Roan Paul Photography was a strategic move by PTI China to generate promotional content aimed at the Chinese market. This proactive approach reflects the organization's responsiveness to buyer feedback and commitment to building PNG's coffee brand presence in Asia.

This is the first time a PTI agent is doing a specific branding on a specific commodity which paves the way for the development of agri-tourism in the sector. The mission successfully strengthened trade ties between PNG coffee producers and Chinese buyers, continuing PTI-China's efforts to elevate the PNG coffee brand in a competitive global market. Despite some logistical limitations, the outcomes indicate strong potential for expanded trade and deeper collaboration between PNG and China going forward.

Any interests in this arrangement and potential to link up with the Chinese market, please contact us or PTI Beijing.

Pacific Trade Invest-Australia Trade Mission to PNG

The Investment Promotion Authority (IPA) actively participated in an inbound business mission by Australia's office of the Pacific Trade Invest (PTI–Australia).

The PTI delegation was led by Mr. Tim Martin, Trade Commissioner of PTI–Australia and was held from 23 to 26 June 2025 in Port Moresby. The mission was designed to explore opportunities to deepen trade and investment between Papua New Guinea (PNG) and Australia whilst promoting PNG export products, and identifying new market opportunities for PNG businesses.

IPA's involvement in the business mission by PTI Australia included facilitation of meetings, introducing exporters to the visiting team, arranging PTI Australia's team's participation in the PNG–Australia Business Forum, and delivering a presentation during the PNG Tourism Promotion Authority's workshop on Advance Digital

Tourism. The PNG Tourism Promotion Authority partnered with PTI Australia to facilitate this workshop on Advance Digital Tourism during the team's visit. The workshop was aimed at strengthening PNG's Digital Tourism Future.

The IPA's Acting Manager for Marketing & Export Promotion, Mr Ken Pep did a presentation on the overview of IPA's trade and investment mandate, export facilitation services, collaboration with regional partners like PTI and SME/exporter support mechanisms and on the access on barcode and product development.

Trade Commissioner for PTI Australia, Tim Martin spoke about PTI Australia's Digital Tourism program which is a long-running initiative that has been supporting Pacific tourism operators with tools and training to improve their digital capabilities.

Martin highlighted the importance of

strengthening online visibility and bookings for PNG tourism businesses. He said digital transformation is not a luxury, it's a necessity.

Any interests in these arrangements and potential to link up with the Australian market, please contact us or PTI Sydney.



Participants of the Tourism Conference.





Invest PNG newsletter

IPO PNG's new e-filing system

If you have a business entity that has a trade mark, a patent and a industrial design you can protect your IP rights by registering with the Intellectual Property Office of Papua New Guinea.

The good news is that the Intellectual Property Office of PNG now has a new e-Filing system" for Trademarks, Patents and Industrial Designs.

The new eFiling system is a single online portal for local IP Agents and IP right holders to electronically file new trade mark, patent, industrial design applications with supporting documents to the National IP Office.

To access IPOPNG e-Filing System please go to the web address-www.ipopng.gov.pg/ipopng-efiling-system

And to register as IPOPNG e-Filing System User, download the <u>User/Agent Registration Form</u>.

For further queries send email to registrar.ipopng@ipa.gov.pg.





IPA participates in the TIPNG's Walk Against Corruption



IPA staff who participated in the TI PNG's Walk Against Corruption

The Investment Promotion Authority joined the Transparency International PNG's (TIPNG) annual walk against corruption to show its support towards fighting corruption in the country.

The Sir Anthony Siaguru Walk Against Corruption (SASWAC) is one of the events by TIPNG aimed at providing a platform for Port Moresby residents to peacefully and publicly express their opposition and commitment to combating corruption.

The 2025 theme "Integrity and Action Now!", called upon citizens to uphold ethical principles and challenged public officials to stop the complacency and take real, decisive actions to build a better future for PNG.

The IPA actively contributed to the 2025 SASWAC, reinforcing its commitment to integrity, transparency, and community engagement. The SASWAC was held on Sunday 15th of June, 2025, at the Sir John Guise Stadium.

A total of 38 participants represented IPA – 14 IPA staff and their families, plus 24 staff and students from schools sponsored by IPA.



Update on work to address Anti-Money Laundering and Counter-Terrorism Financing in PNG

Papua New Guinea (PNG) like many other countries is faced with the looming threat of financial crime, money laundering and terrorist financing that could undermine its economic stability and security.

To combat these challenges, PNG became a proud member of the Asia/Pacific Group on Money Laundering (APG), an inter-governmental organization dedicated to upholding international standards against such illicit activities.

As a member of the APG, PNG was not only committed to its own integrity but also to the collective strength of its 42-member jurisdictions. PNG understands that the fight against financial crime requires a united front, and thus, it established the National Coordinating Committee (NCC) on Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF). This committee has a coalition of 22 agencies, each bringing unique expertise and resources to the table, working tirelessly to ensure compliance

with global standards.

Among these agencies is the Investment Promotion Authority (IPA), a key player in the NCC. The IPA's role was particularly crucial in overseeing Non-Profit Organizations (NPOs) and ensuring transparency in Beneficial Ownership (BO) of registered business entities. The integrity of PNG's financial system depended on the ability to identify the true owners of companies and to monitor the activities of associations that could potentially be misused for illegal purposes.

In 2022, the IPA took a significant step forward by passing the Beneficial Ownership laws through the Companies Amendments. This legislation mandated that all companies maintain accurate records of their true owners, a move designed to enhance transparency and accountability. The following year, the Associations Incorporation Act was enacted, further solidifying the framework for NPOs by requiring detailed reporting on donor and

financial activities.

As the NCC worked diligently to implement the 40 Recommendations set forth by the Financial Action Task Force (FATF), the agencies faced the challenge of adapting to evolving global standards. They understood that financial crime was not static; it evolved with technology and trends, necessitating a proactive approach to regulation and enforcement.

The NCC held regular meetings, where representatives from each agency shared insights and strategies. They discussed emerging threats, such as the rise of digital currencies and online fundraising platforms, which could potentially be exploited for money laundering or terrorist financing. Together, they developed action items tailored to address these challenges, ensuring that PNG remained compliant with international expectations.



A determined group of vanilla farmers in Mandi Village, Turubu Local Level Government (Wewak District, East Sepik Province), has struck a major deal to export vanilla beans to a buyer in Singapore.

Supported by the EU-STREIT PNG Programme, over 200 farmers—including women and youth—are preparing their first shipment.

Vanilla farming and exporting, involving the second most expensive spice globally, hold significant potential to boost rural household incomes, foster economic prosperity, and strengthen the country's position in the global vanilla market. It provides vital opportunities for thousands of smallholder farmers, particularly in remote areas, enhancing community resilience.

These farmers, operating under Mongs AgTrade Services Ltd, are among 40 farmer groups and cooperatives supported by the EU-STREIT PNG Programme. Mongs AgTrade was one of the first groups to benefit from comprehensive support, including capacity-building trainings in areas like climate-smart agriculture practices, essential inputs such as healthy vanilla cuttings, innovative equipment and technology such as vanilla solar dryer, and exposure to global tradeshows for modern, climate-resilient vanilla production, processing, and marketing provided by the Programme.

Specifically, the group benefitted from the distribution of healthy vanilla cuttings obtained from areas identified as disease-free zones. These vines, treated in a Programme-established sheds, were initially distributed to 62 core male and female farmers (100 cuttings each) and subsequently shared with over 600 additional farmers in surrounding communities.

Furthermore, group members also benefitted from crucial training and capacity-building initiatives by the Programme covering

agribusiness operation, planning, and development, as well as group dynamics, and gender and youth inclusion, strengthening

their overall enterprise development.

Farmers report significant improvements on the ground as a result of applying the skills and knowledge gained through the Programme. Particularly after adopting new pollination techniques, they are seeing their vanilla vines bearing more beans and growing healthier than before. Female farmer Roselyn Wundu highlighted a key benefit related to climate resilience: "Rain was our biggest concern when it comes to pollination," she explained, "but after adopting the new pollination technique, we experienced that the pollinated flowers could withstand heavy rainfall and still be able to bear beans."



Thanks to these improvements, they have signed a Memorandum of Understanding (MOU) with a new foreign business partner that guarantees monthly exports. This agreement will generate around PGK 100,000 (approximately USD 25,000) annually, providing a direct and sustainable income source for their community.

The opportunity arose when representatives from Mongs AgTrade showcased their vanilla at the FHA Singapore Expo 2024, where the participation was supported and coordinated by the EU-STREIT PNG Programme. There, a Singapore-based company, impressed by both product quality and the farmers' innovative solar-drying method, decided to establish a business tie

with them.

The farmers acquired skills in developing e-marketplace platforms (websites) and online marketing through training delivered by the International Telecommunication Union (ITU) as part of the EU-STREIT PNG Programme, enabling them to effectively market their products internationally. The group is now at the forefront of digitalizing agriculture in their community, utilizing IT skills imparted by the EU-STRE-IT PNG Programme to effectively connect with international markets, as demonstrated by the recent success in Singapore.

According to Mr. Nicodemus Mainga, a director of Mongs AgTrade Services, this business partnership is a direct result of the group's presence at the Singapore Expo and their new online platforms. Mr. Nanda Siri, the Programme's Vanilla Production Officer, noted that the cultivation, husbandry and harvesting skills along with post-harvest techniques including vanilla solar dryers provided by the EU-STREIT PNG Programme played a major role in ensuring the beans met high quality standards.

Leaders like Mr. Jerome Songi, another director of Mongs AgTrade Services, say this deal would not have been possible without the capacity-building and technical support from the EU-STREIT PNG Programme. The farmers are now looking ahead to securing more orders and strengthening PNG's presence in the global vanilla trade—proof that determination, innovation, and international collaboration can unlock new opportunities for rural communities.

The success of vanilla farmers from Mandi Village is part of a broader agricultural and digital transformation spearheaded by the EU-STREIT PNG Programme. Initiated in 2021, this initiative has significantly enhanced vanilla quality and market readiness through climate-smart practices, digital skills training, modern equipment, and the establishment of resource centres, empowering local communities to access global markets sustainably.



OKODA ORGANIC GINGER PROJECT: WITHING, HARVESTING, AND SUPPLY FOR LOCAL MARKETS

The project involves mainly farming, harvesting, and supplying fresh and organic ginger to the local markets in Port Moresby. There are more than 1,000 committed smallholder ginger farmers who supply their produce to Kokoda Organic Ginger Company. Ginger is very organic and highly demanded by a lot of major shops in the capital city, as well as informal market vendors in the open markets in Port Moresby. The project is managed and owned by a local who is an agriculturalist himself, mobilizing every member of the community to go into farming. The company has a huge potential to export in tones, however, the government of PNG is in talks with its neighboring countries like Australia and New Zealand in regards to compliance and meeting trade regulatory requirements for ease of international market access. Once the compliance issues are addressed and rectified, Kokoda Organic Ginger company envisages cultivating another 100 hectares of land to meet the demand both in quantity and quality. The objective of the project is to farm more than 200 hectares of land and export the produce to the overseas market. Through investor collaboration, the company will rely heavily on foreign investors in terms of investment decision-making, management, and other necessary investment undertakings.

Kokokda Organic Ginger has 100 hectares of land already in use for farming ginger producing more than 10 tones of ginger every year. The people are always willing to work on the land since this project is bringing them so many benefits and are willing to even free up more land for cultivating and farming ginger. The project has already secured markets with major shopping centers, catering companies, local open markets, and even individual clients who come and buy ginger from the farm site in bulk to go and sell it again at retail price. - Growing Demand for Organic Products: Increasing consumer preference for organic and health-conscious products supports the market potential for fresh, organic ginger. - Sustainable and Ecofriendly Farming Practices: Organic farming practices promote environmental sustainability, which can attract eco-conscious consumers and align with growing environmental regulations. - Health Benefits of Ginger: Ginger is widely recognized for its medicinal properties, such as aiding digestion and reducing inflammation, positioning it as a high-demand product in

both food and wellness markets.

Project Sector

Growing of fruit, nuts, beverage and spice crops

Project Campaign

PNG_SMEC_2024

Project Code

I-PNG-240429-033901-1

Projected Annual Sales

183.8K EUR

Products or services resulting from project

Spices; ginger, neither crushed nor ground

Opportunity Type

Establishing a Joint Venture

Country



Papua New Guinea

Opportunity Type

SOGERI SALVATION ARMY CHURCH c/ - PO BOX 116, BOROKO, NCD, Other, Central Province, Papua New Guinea

Projected Employment

1,071

Total Investment (Funding Gap)

735.0K EUR (685.0K EUR)

Implementation of stringent measures for Authority Request approvals

The Office of the Registrar of Companies (ROC) has noted with serious concerns, a number of complaints from our clients and members of the public regarding unauthorized and illegal changes to records held within our Registry. These incidents have become prevalent and obvious since the commencement of the Online Registry System (ORS) and pose a significant threat to the integrity of our operational processes, disrupt the functions of the ROC Office, and presents considerable financial and reputational risks to all concerned parties and stakeholders as a whole.

In direct response to addressing potential illegal alterations to records, the Registrar of Companies Office is implementing immediate and stringent measures and controls concerning the examination and approval of all Authority Requests. The following mandatory requirements (checklist) will govern the approval process for Authority Requests across all entity types and shall be implemented **forthwith:**

- 1. Standard Authority Consent Form: All Authority Requests must be initiated by the complete submission of a signed standard Authority Consent Form. This official form, issued by this office for administrative purposes, is the sole instrument (with supporting documentation) by which parties may seek appointment as authorized agents.
- **2. Majority Board/Committee Resolution:** All Authority Requests must receive approval from no less than 75% (if not all) of the existing board of directors or executive committee members, constituting a majority board/committee resolution. This new requirement supersedes the current practice.
- 3. Individual Signatures Required: Consequently, a number of directors or committee members equivalent to the stated 75% of the board or executive committee must individually sign the aforementioned standard consent form. Each original signed form must be uploaded where required and submitted for subsequent approval. For companies or entities with one (1) to three (3) directors/committee members, ALL individuals must sign to meet this requirement.
- **4. Government-Issued Identification:** Consistent with current requirements, clear, scanned copies of valid government-issued identification documents (including the signature page) for **ALL** directors or Committee members who have signed the consent forms must be submitted together with the signed forms for our purposes.

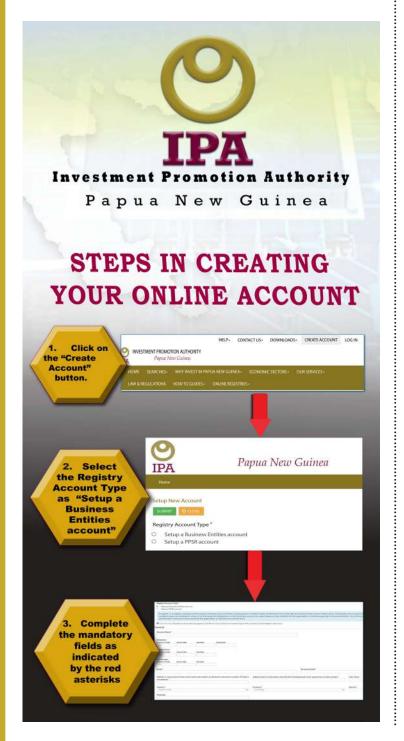
The Registrar of Companies Office is committed to maintaining the highest standards of integrity and security within its Registry. We appreciate your understanding and cooperation as we implement these crucial measures to safeguard the accuracy and reliability of our records.

The required authority consent form can be downloaded from our website – www.ipa.gov.pg - **Forms for Download** or can be collected from our Public Front Counters at our headquarters here in Port Moresby or our Regional Offices in Lae, Mount Hagen, Kokopo and Buka.

If you have any queries please immediately contact the Registry team at ipaonline@ipa.gov.pg or call us on phone numbers 3084443, 3084494, 3084495 and 3084439.

Authorized by:

DAVID KIL Registrar of Companies Penalties for director is provided in Section 414 (3) of the Companies Act and states a fine not exceeding K100,000. The director has to be convicted of an offense before the penalty is applied. The company can also be penalized according to penalties provided in Section 413 (3).

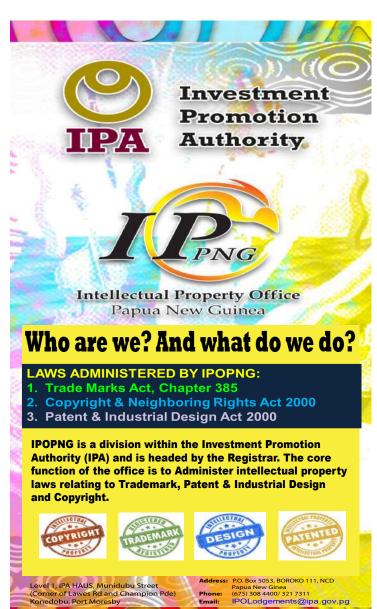


PNG Business Advantage É **Investment Conference**

11th - 12th August 2025, Brisbane, Australia

PNG - Fiji Investment Mission

21st - 22nd August 2025, Nadi, Fiji



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Me have covered the globe and we're expanding.



Do you have a general question about the regulatory side of running a business or have a query on investment promotion or Intellectual **Property rights?**

If so, email your question to: click

beverlyp@ipa.gov.pg

We will publish a selection of questions and our answers in each issue of Invest PNG newsletter.

PUBLICATION

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